

PLUS Loan Request Form

2007-2008

HAMLIN UNIVERSITY

1. Complete the PLUS Loan request form and return or fax it to the Office of Financial Aid.
2. If you are a new borrower or changing your lender, please go to Hamline University's financial aid website (www.hamline.edu/fa) and click on Undergraduate, and then Forms to complete a new PLUS Master Promissory Note (MPN) for each student you are borrowing for. If online access is not available, a PLUS MPN will be mailed to the address that you list below.

Borrower (Parent) Section *(To be completed by the parent)*

Name _____ Social Security Number _____

Street Address _____

City _____ State _____ Zip _____

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Telephone Number - Home _____ Work _____ Cell _____

E-mail _____ Date of Birth (Month/Day/Year) _____

Driver's License Number _____ State Issued _____

Citizenship Status: United States Citizen Eligible Non-Citizen

Amount of PLUS Loan requested for 2007-2008 (Please refer to Award Letter) \$ _____

***Your PLUS Loan amount will be divided equally by the number of terms for which your PLUS Loans are awarded.**

Which lender would you like to borrow your PLUS Loan from?

(Please refer to the Hamline University Preferred PLUS Lender List located on the reverse side of this form.)

Lender _____ Lender Code _____

Parent Signature _____ Date _____

By signing above, I certify that I am 1.) the biological or adoptive parent of 2.) the spouse of a parent and my income was reported on the FAFSA.

Student Section

Name _____ Social Security Number _____ Date of Birth (Month/Day/Year) _____

Citizenship Status: United States Citizen Eligible Non-Citizen

Please retain yellow copy for your records and return or fax the white copy to:
Hamline University
Financial Aid Office
1536 Hewitt Avenue MS-C1915
St. Paul, MN 55104
651-523-3000 Phone
800-888-2182 Toll-Free
651-523-2585 Fax



Printing courtesy of AFG

LENDER CODE: 833893

	Lender Code	Customer Service	Website
Academic Funding Group (AFG)	833893	(877) 740-9334	AcademicFundingGroup.com
American Student Loan Network	824573	(800) 458-4011	nelnet.net/americanstudentloan.com
Bremer	806361	(800) 214-4988	bremer.com
Citibank	824756	(800) 967-2400	studentloan.com/schools/hamline
Sallie Mae	802218	(800) 272-5543	salliemae.com
TCF	821728	(800) 533-1723	tcfexpress.com
Total Higher Education (T.H.E.)	868529	(800) 366-0604	theloanprogram.org
U.S. Bank	830694	(800) 242-1200	usbank.com/sl/hamline
Wachovia	870005	(800) 338-2243	wachovia.com/education
Wells Fargo	807176	(800) 658-3567	wellsfargo.com/student

- You are eligible to apply for a parent loan as part of the Federal PLUS Loan Program. Depending on need, a parent may borrow up to Hamline’s “Cost of attendance” minus any other financial aid that is awarded to your child. The Hamline University Student Financial Aid Award Notice indicates the amount you may consider borrowing for your student’s education during the coming school year. PLUS Loans are available to “creditworthy” parents of dependant students who are enrolled at least half-time. If you are denied a PLUS Loan, the student should contact the Financial Aid Office to determine if she/he is eligible to borrow additional funds through the Unsubsidized Federal Stafford Loan Program.
- The PLUS Loan is flexible to allow you to decide how much you may need to borrow. Repayment of the PLUS Loan begins within 60 days after the final disbursement of the loan proceeds. (However, some lenders will allow you to apply for forbearance while your student is in school.) The PLUS Loan will have a fixed interest rate of 8.50%.
- PLUS Loan borrowers may have up to 10 years to repay their PLUS Loan(s). The minimum monthly payment on a PLUS Loan is \$50 per month. With recent passing of legislation, interest paid on PLUS Loans may be tax-deductible. Consult your tax advisor for details.
- For your convenience, we have made arrangements with our preferred lenders to disburse loan funds through Electronic Funds Transfer (EFT). This purpose will allow loan funds to be applied directly to your student’s Hamline account. Preferred lenders are “open door” lenders, meaning that you do not have to have an account at their institution to apply for a PLUS Loan.
- Although Hamline University has a preferred lender list, you are welcome to borrow from any Federal PLUS Lender you choose, even if that lender is not on the list above.

Information contained herein was correct to the best of our knowledge as of 1/8/07. Please note that the information above does not constitute the endorsement of any lender by Hamline University.