BAR EXAM LOAN INFORMATIONAL CHART

(Last updated 01/02/2013)

	SALLIE MAE	WELLS FARGO
Website	salliemae.com/barstudy	wellsfargo.com/student/graduate/bar_exam/
Loan Limit	Maximum: $15,000 Minimum: $1,000	Maximum: $12,000 Minimum: $1,000 Aggregate:$180,000 (includes all other education debt)
When can you apply?	Earliest: Enrolled at least half time in your final year of law school at an ABA accredited law school. Latest: Up to 12 months after graduation from an eligible law school	Earliest: Enrolled in your final year of law school Latest: Up to 30 days after graduation from an eligible law school
Repayment	Repayment begins 9 months after graduation or withdrawal; up to 15 year term; $50 monthly minimum.	Repayment begins 6 months after graduation or withdrawal; up to 15 year term, $50 monthly minimum.
Interest Rate	One month LIBOR + 5.0% to 13.0%	Variable Rate: Prime Rate + 4.50%. Fixed Rate: 9.74%
Disbursement Fee	0% or 5% (fees added to balance at disbursement)	None
Interest Payments	May be deferred while in school	May be deferred while in school
Disbursement	Checks are made payment to the student and mailed to the student's current mailing address	Checks are made payment to the student and mailed to the student's current mailing address
Borrowing Relationship	None required	Must be a current Wells Fargo customer
Cosigner Release	Yes (24 months)	No cosigner option for this loan
Repay Benefits	Yes - ACH .25% interest rate reduction	Yes - Relationship Discount, Graduation Benefit and ACH .25% interest rate reduction.